

**STATE OF MISSOURI**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS/STATEMENT OF ACTIVITIES**  
**COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2008**  
**(In Thousands of Dollars)**

	College and Universities	Non-Major	Totals June 30, 2008	Adjustments	Statement of Activities
<b>Revenues:</b>					
Operating Revenues:					
Licenses, Fees, and Permits	\$ ---	\$ 3,237	\$ 3,237	\$ ---	\$ 3,237
Student Tuition and Fees (Net of Scholarship Allow.)	699,883	---	699,883	---	699,883
Sales and Services of Educational Departments	39,597	---	39,597	---	39,597
Auxiliary Enterprises	1,115,769	---	1,115,769	---	1,115,769
Leases and Rentals	---	3,724	3,724	---	3,724
Cost Reimbursement/Miscellaneous	79,865	1,123	80,988	55	81,043
Total Charges for Services					1,943,253
Federal Appropriations, Grants, and Contracts	302,403	---	302,403	29,248	331,651
State Grants and Contracts	77,959	---	77,959	804,168	882,127
Private Gifts, Grants, and Contracts	78,567	---	78,567	69,067	147,634
Additions to Endowments	---	---	---	36,314	36,314
Total Operating Grants and Contributions					1,397,726
Interest Revenue	1,584	1,381	2,965	(2,965)	---
Total Operating Revenues	2,395,627	9,465	2,405,092	935,887	
<b>Expenses:</b>					
Operating Expenses:					
Personal Service	2,028,371	972	2,029,343	---	2,029,343
Operations	---	2,001	2,001	---	2,001
Specific Programs	---	1,688	1,688	---	1,688
Scholarships and Fellowships	91,714	---	91,714	---	91,714
Utilities	28,644	---	28,644	---	28,644
Supplies and Other Services	837,047	---	837,047	---	837,047
Contracted Services	21,904	---	21,904	---	21,904
Interest Expense	---	---	---	57,544	57,544
Depreciation and Amortization	192,913	1,492	194,405	---	194,405
Bad Debt Expense	---	106	106	---	106
Miscellaneous	29,051	26	29,077	12,455	41,532
Total Operating Expenses	3,229,644	6,285	3,235,929	69,999	3,305,928
Operating Income (Loss)	(834,017)	3,180	(830,837)	865,888	
<b>Non-Operating Revenues (Expenses):</b>					
Federal Appropriations, Grants, and Contracts	29,248	---	29,248	(29,248)	---
State Appropriations, Grants, and Contracts	804,168	---	804,168	(804,168)	---
Private Gifts, Grants, and Contracts	69,067	---	69,067	(69,067)	---
Contributions and Intergovernmental	---	(10,712)	(10,712)	10,712	---
Investment Earnings:					
Increase in the Fair Value of Investments	---	1,126	1,126	---	1,126
Interest/Investment and Endowment Income	56,093	4,342	60,435	2,965	63,400
Interest and Bond Related Expenses	(56,223)	(1,321)	(57,544)	57,544	---
Gain (Loss) on Sale of Capital Assets	(340)	---	(340)	340	---
Miscellaneous Revenues	55	---	55	(55)	---
Miscellaneous Expenses	(1,346)	(57)	(1,403)	1,403	---
Total General Revenues					64,526
Total Non-Operating Revenues (Expenses)	900,722	(6,622)	894,100	(829,574)	
Income Before Other Revenues (Expenses) Or Gains (Losses)	66,705	(3,442)	63,263	36,314	
State Capital Appropriations	86,474	---	86,474	---	86,474
Total Capital Grants and Contributions					86,474
Additions to Endowments	36,314	---	36,314	(36,314)	---
Extraordinary Items	293	---	293	---	293
Change in Net Assets	189,786	(3,442)	186,344	---	186,344
Net Assets - Beginning of Year (Note 17)	4,501,441	164,592	4,666,033	---	4,666,033
Net Assets - End of Year	\$ 4,691,227	\$ 161,150	\$ 4,852,377	\$ ---	\$ 4,852,377

The notes to the financial statements are an integral part of this statement.